

Rotary District 7750
Statement of Financial Position
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	89,867.50
District Grant Checking Account	429.03
Youth Exchange Checking Account	6,921.93
The Spartanburg County Foundati	231,765.51
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Total Checking/Savings	328,983.97
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Total Current Assets	328,983.97
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TOTAL ASSETS	328,983.97
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LIABILITIES & EQUITY	
Equity	
Retained Earnings	263,586.49
Net Income	65,397.48
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Total Equity	328,983.97
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TOTAL LIABILITIES & EQUITY	328,983.97
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Rotary District 7750

Cash Receipts and Disbursements Actual vs. Budget

December 2018 and July 2018 through December 2018

	Dec-18	Jul-Dec 18	Annual Budget	Budget Variance
Income				
Member Dues		91,105.00	93,100.00	-1,995.00
Self Supporting Events				
All Club Conference				
All Club Conference Dues		13,015.00	13,500.00	-485.00
All Club Conference Registration fees			40,000.00	-40,000.00
All Club Conference Sponsorships			2,000.00	-2,000.00
Total District Conference	0.00	13,015.00	55,500.00	-42,485.00
Registration Fees				
Foundation Banquet	320.00	5,480.00	7,000.00	-1,520.00
Foundation Seminar Sponsorships		50.00	2,000.00	-1,950.00
Membership Summit		1,675.00	3,000.00	-1,325.00
World Polio Day			0.00	
Pre PETS	240.00	620.00	1,800.00	-1,180.00
Club Leadership Training		330.00	4,000.00	-3,670.00
District Awards & Installation Registration fees			9,000.00	-9,000.00
District Awards & Installation Sponsorships			1,000.00	-1,000.00
Total Registration Fees	560.00	8,155.00	27,800.00	-19,645.00
Total Self Supporting Events	560.00	21,170.00	83,300.00	-62,130.00
RI Allocation for DG expenses			11,245.00	-11,245.00
Youth Exchange				
Contributions			0.00	0.00
Fees from Participants		3,591.25	0.00	3,591.25
Total Youth Exchange	0.00	3,591.25	0.00	3,591.25
Total Income	560.00	115,866.25	187,645.00	-75,370.00

Gross Profit

Expense**District Expenses**

DG Fund			3,500.00	-3,500.00
DGE Fund			3,500.00	-3,500.00
DGN Fund			1,500.00	-1,500.00
Assistant Governor's Fund	190.66	488.00	6,000.00	-5,512.00
RLI Chair			500.00	-500.00
Administration Support	500.00	500.00	13,200.00	-12,700.00
Administration Support Trainee			2,000.00	-2,000.00
Council of Governor's			3,800.00	-3,800.00
District Newsletter	900.00	1,800.00	3,300.00	-1,500.00
Accounting Fees			750.00	-750.00
District Website	120.00	1,556.78	1,500.00	56.78
Supplies		75.94	700.00	-624.06
Merchant fees	172.34	703.98	300.00	403.98
Awards		74.70	700.00	-625.30
Membership Support			2,000.00	-2,000.00
RLI Dues		300.00	300.00	0.00
TRF-Paul Harris Society		244.16	200.00	44.16
TRF-Foundation Grants Admin			500.00	-500.00
TRF-Alumni			500.00	-500.00
TRF-Partnered Training			3,500.00	-3,500.00
D7750 Charities Support			500.00	-500.00
RYLA			2,600.00	-2,600.00
Interact			1,900.00	-1,900.00
Rotaract			1,100.00	-1,100.00
Youth Exchange		3,528.32	5,000.00	-1,471.68
Zone Institute	1,429.90	1,492.90	9,400.00	-7,907.10
Zone Institute Fee		450.00	500.00	-50.00
Zone Institute - PDG's & PP	1,654.72	3,927.72	5,000.00	-1,072.28
Zone Nominating & COL		613.35	0.00	613.35
AG & Committee Chair Training			1,000.00	-1,000.00
District Trainer - Club visit mileage	297.70	702.40	1,500.00	-797.60
Carolina PETS (AG & VG)	1,198.47	1,198.47	12,705.00	-11,506.53
PETS Notebooks and copies			760.00	-760.00
RI Convention			8,600.00	-8,600.00
Public Relations			1,000.00	-1,000.00

District Foundation Chair - Club visits	148.47	148.47	1,000.00	-851.53
CART Chair			500.00	-500.00
District Literacy Chair - Club visits			400.00	-400.00
Youth Exchange D7770 one time charge			4,000.00	-4,000.00
RI Allocation for DG Expenses			11,245.00	-11,245.00
Total District Expenses	6,612.26	17,805.19	116,960.00	-99,154.81
Self Supporting Events Expenses				
All Club Conference Expenses				
Conference Expenses			55,500.00	-55,500.00
Club Leadership Training	2,152.70	2,152.70	4,500.00	-2,347.30
Membership Summit		581.60	3,500.00	-2,918.40
World Polio Day			0.00	
Pre PETS			2,300.00	-2,300.00
District Awards & Installation Banquet		1,250.00	10,000.00	-8,750.00
Foundation Event	636.28	636.28	9,000.00	-8,363.72
Total Self Supporting Events Expenses	2,788.98	4,620.58	84,800.00	-80,179.42
Total Operating Expenses	9,401.24	22,425.77	201,760.00	-179,334.23
Net Operating Income	-8,841.24	93,440.48	-14,115.00	107,555.48
Other Income/Expenses				
Other Income				
District Grants Funded by The Rotary Foundation			0.00	
District Grants to D7750 Clubs			0.00	
Global Grants			0.00	
Investment Income			0.00	
Unrealized Gain/Loss on Investments			0.00	
Total Other Income	0.00	0.00	0.00	0.00
Other Expenses				
District Supplemental Grants funded by District 7750	0.00	29,681.00	32,000.00	-2,319.00
Investment Fees			0.00	0.00
Total Other Expenses	0.00	29,681.00	32,000.00	-2,319.00
Net Income	-8,841.24	63,759.48	-46,115.00	105,236.48